



Cornwall Archaeological Society Treasurer's Report 12 March 2013

Accounts to Date

The latest balances from bank statements:

CAF Account balance as of 15 February 2013, statement #84	£46,197
NatWest balance as of 9 February 2013, statement #597-8	<u>£14,584</u>
Total cash balance:	£60,781

Reserve Policy

Estimated liabilities:

Volume 51 (2012) (Print: £8,200, honorarium £1,000, postage £800)	£10,000
Volume 52 (2013) (Print: £8,200, honorarium £1,000, postage £800)	£10,000

Excavations and Research:

2007 Hay Close	£500
Boden Vean Conservation	£575
Boden Vean Preparation of Published Report	£5,000
2009 Carn Galver/Bosporthenis	Paid
2011 Bracken Research (8/3/11)	£1,500
2012/13 Cameras and Equipment	£640
2012/13 Resistivity Meter	£750
Castle-an-Dinas	£350
Middle Amble grant (15/1/13)	£300
Cornish Crosses grant (15/1/13)	<u>£500</u>
Total liabilities:	£30,115

Our annual running costs (excluding the Journal costs which are included in liabilities) are around £5,000 per year. Under our reserve policy, which requires us to meet current liabilities plus have reserves for two years of operations, we have surplus disburseable reserves of about **£20,666**.

Other Notes

The inspected accounts have been circulated to trustees and can be submitted to the AGM. After approval at the AGM they will need to be submitted with the Chairman's and Trustees' Report to the Charity Commission along with changes to trustees.

New signature forms will need to be executed following the change of treasurer. The CAF Bank forms are on line and I have twice requested forms from NatWest.

Conclusion

In my assessment, the accounts remain in a satisfactory state and the Society has sufficient assets to fund its operations for the foreseeable future.

John Bennett

A handwritten signature in blue ink, appearing to read 'John Bennett', with a stylized flourish at the end.

Honorary Treasurer